

The Twinsburg City School District Board of Education met in SPECIAL session on the above date at the at the Twinsburg Board of Education Building at 7:30 a.m. The following board members were present: Mr. Andrews, Mr. Crosby, Mr. Shebeck, and Mr. Stuver. Recordings of the meeting are made and kept in the Superintendent's Office.

Also present at the meeting were Mr. Marlow, Mr. Lenzo, and Mr. Aho.

10-229 **Bonds for HB 264 Project**

Mr. Stuver moved and Mr. Andrews well seconded that the Twinsburg Board of Education approve the issuance and sale of bonds in the maximum aggregate principal amount of \$2,592,180 for the purpose of paying the costs of installations, modifications and remodeling of school buildings to conserve energy.

WHEREAS, this Board has previously approved an energy study and received the approval of the Ohio School Facilities Commission (OSFC) to incur indebtedness to carry out the energy conservation program outlined therein; and

WHEREAS, this Board has previously applied for and received the approval of the OSFC for allocation of authority to issue Qualified School Construction Bonds (QSCBs) in an amount not to exceed \$2,592,180 and wishes to authorize the issuance and sale of all or a portion of the bonds authorized by this Resolution as QSCBs; and

WHEREAS, the issuance of the bonds authorized by this Resolution will be within the amount certified by the OSFC and, together with all other outstanding unvoted indebtedness of the School District, will not cause the net indebtedness created or incurred without a vote of the people for all purposes to exceed 1% of the total value of all property in the School District as listed and assessed for taxation; and

WHEREAS, the Treasurer, as fiscal officer of this Board, has certified to this Board that the estimated life or period of usefulness of the improvement described in Section 1 is at least five years and the estimated maximum maturity of the Bonds described in Section 1 is 15 years;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Twinsburg City School District, County of Summit, Ohio, that so said be approved as set forth:

*Ayes: Mr. Andrews, Mrs. Cain-Criswell, Mr. Crosby, Mr. Stuver, and Mr. Shebeck.  
The Board President declared the motion approved.*

**Adjournment**

Mr. Shebeck moved and Mr. Stuver seconded that the Twinsburg Board of Education adjourn at 6:49 a.m.

Ayes: Mr. Andrews, Mrs. Cain-Criswell, Mr. Crosby, Mr. Stuver, and Mr. Shebeck.  
The Board President declared the meeting adjourned.

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Board President

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Treasurer