

Financial Strategic Planning Flow Chart

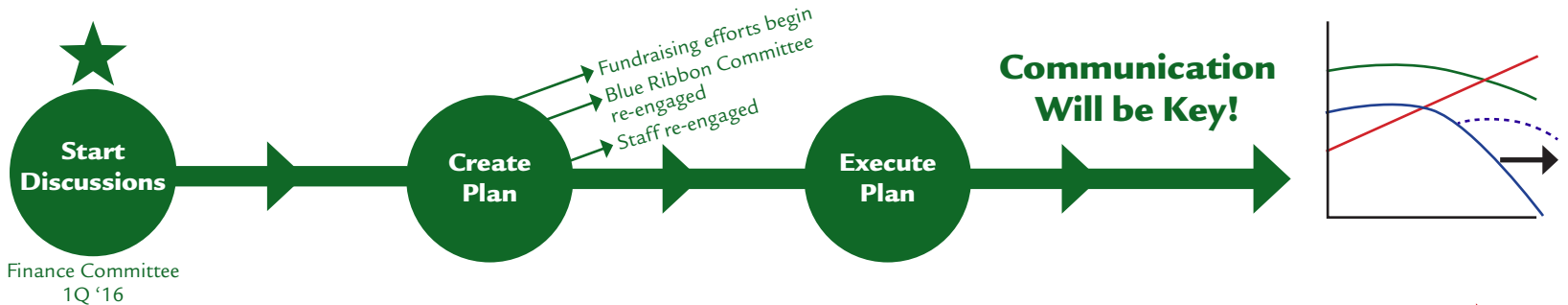
with milestones



Twinsburg City School District

Assumptions:

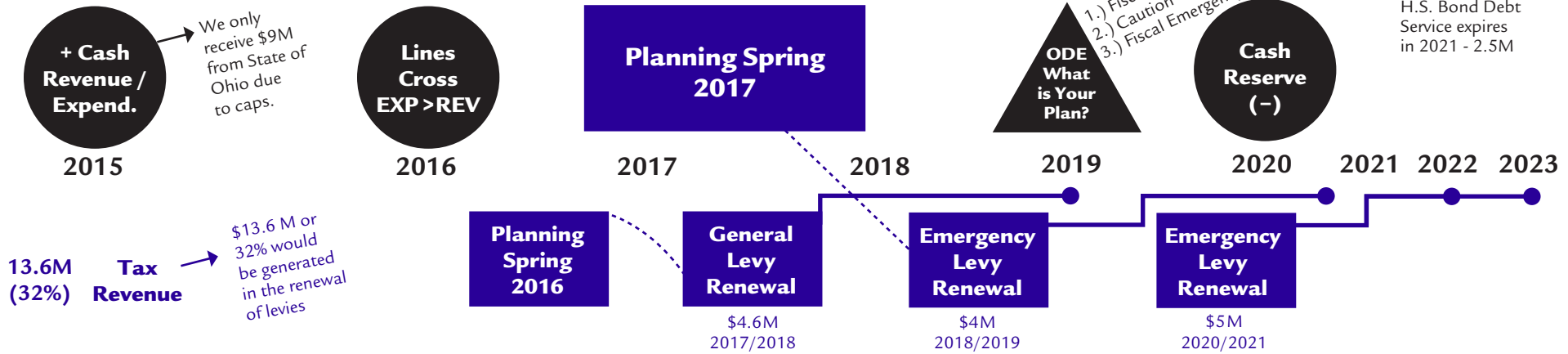
- Levies are renewed
- T.P.P. goes away
- No "new" staff
- CBA ≈ inflation
- If we do nothing, we run out of money in 2020.



Operational Change Plan Decisions

- 2.6M - Reductions
- 2012 - 4.9 mill Operating Levy, generates \$3.8M annually
- 2013 - 6.9 mill Renewal Levy, generates \$4.5M annually

IMPACT



2023 - TPP Totally Eliminated



36M (81%) Staff Salaries/ Benefits



- * Should we consider another operational levy and another P.I. levy and/or a Bond issue?
- * New money issues lose Homestead Rollback (12.5%)

Capital Projects - Facilities Strategic Plan

IMPACT